

Schedule "A"

"Five Year Financial Plan Bylaw No. 2183, 2024"
 Corporation of the District of Central Saanich
 2024-2028 Five Year Financial Plan

	2024	2025	2026	2027	2028
Revenue					
Municipal property taxes	\$ 22,056,100	\$ 23,849,600	\$ 25,175,100	\$ 26,489,100	\$ 27,686,800
Grants in lieu of taxes	369,100	379,900	383,200	386,600	390,000
Sale of services	2,569,800	2,553,700	2,611,100	2,654,800	2,695,800
Permits, licenses and interest	2,205,100	2,192,200	2,245,400	2,248,500	2,251,600
Government transfers	6,290,600	2,967,600	977,600	977,600	977,600
Water utility - revenue	6,812,700	7,136,600	7,466,300	7,833,100	8,219,000
Sewer enterprise revenue	2,331,800	2,520,600	2,707,800	2,849,600	2,993,000
Contributions and donations	849,000	-	-	-	-
Total revenue	43,484,200	41,600,200	41,566,500	43,439,300	45,213,800
Expenses					
General government	\$ 5,526,200	\$ 5,640,700	\$ 5,906,100	\$ 6,110,500	\$ 6,295,800
Protective	10,540,600	11,068,800	11,548,100	12,083,000	12,498,000
Transportation	3,406,800	3,564,900	3,733,300	3,834,200	3,938,100
Environmental development	1,692,900	1,925,900	1,988,000	2,047,200	2,107,500
Parks	1,445,700	1,512,000	1,559,100	1,605,900	1,654,200
Projects and initiatives	1,920,800	1,008,200	490,000	625,000	85,000
Water utility	5,812,700	6,086,600	6,383,100	6,709,400	7,063,100
Sewer enterprise	1,181,100	1,286,100	1,322,300	1,376,900	1,449,800
Amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Total expenses	34,826,800	35,393,200	36,230,000	37,692,100	38,391,500
Accounting surplus (deficit)	8,657,400	6,207,000	5,336,500	5,747,200	6,822,300
Reserves, Capital and Debt					
Capital expenditures	\$ (20,997,700)	\$ (16,597,100)	\$ (9,320,500)	\$ (9,175,600)	\$ (6,978,000)
Debt	(611,000)	(827,600)	(1,045,600)	(1,200,300)	(1,468,500)
Equity for amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Reserves used for capital	11,716,300	12,266,100	6,186,200	4,733,000	4,458,000
Reserves used for operating	450,300	209,600	177,500	180,400	183,400
Reserves and surplus used for projects	1,438,800	829,200	490,000	625,000	85,000
Debt proceeds	4,070,000	2,500,000	3,114,300	4,422,600	2,500,000
Transfer to reserves	(8,024,100)	(7,887,200)	(8,238,400)	(8,632,300)	(8,902,200)
Total Budget for the Year	-	-	-	-	-

Schedule "B"

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Corporation of the District of Central Saanich 2024 – 2028 Five Year Financial Plan

Revenue, Tax and Permissive Exemption Policy Disclosure

Proportion of Total Revenue:

Property Taxes	50.72 %
Fees and Charges	27.81 %
Other Sources	21.47 %
Total	100.00%

The Municipality will continue to pursue revenue diversification wherever possible with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the burden with user fees and charges where feasible.

Distribution of Property Taxes:

Residential	78.48 %
Utilities	0.12 %
Light Industry	2.77 %
Business	17.55 %
Recreation/Non-Profit	0.91 %
Farm	0.17 %
Total	100.00 %

The Municipality will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

Permissive Taxation:

The Municipality recognizes that there are organizations in the community, which enhance the quality of life by providing worthwhile programs and services. It is in the best interest of the community that these continue. Given the lack of resources for some of these organizations, the municipality can support the community by providing a limited level of merit based grants and permissive tax exemptions each year. The Municipality cannot be expected to support those organizations the provide services which are in the area of responsibility held by senior levels of government. The annual approval process is governed by the Municipality's policy - Permissive Tax Exemption Policy 11.FIN.