

Appendix A

District of Central Saanich

Consolidated 2023 Budget Summary

	2023	2023	% of	
	BUDGET	ACTUALS	BUDGET	Comments
Revenue				
Municipal property taxes	20,466,000	20,456,271	100.0%	Within expectations
Parcel taxes	-	-	0.0%	Within expectations
Penalties and interest	1,171,700	2,476,914	211.4%	Investment income trending favourably
Grants in lieu of taxes	377,800	374,256	99.1%	Within expectations
Sale of services	237,000	246,359	103.9%	Within expectations
Administration	172,500	212,686	123.3%	Additional insurance claim reimbursements
Police Revenues	1,788,000	1,758,779	98.4%	Monthly Reporting reviewed by the Police Board
Fire Revenues	429,200	736,579	171.6%	Wildfire Support Recovery (\$260k)
Planning Revenues	697,500	1,109,071	159.0%	Permit and fee revenues trending higher
Corporate Services	32,900	43,663	132.7%	Additional rental revenue
Engineering Revenues	141,500	164,967	116.6%	Fortis operating fee higher than forecast
Municipal Yard	32,000	41,993	131.2%	Additional pest control revenue
Parks	22,000	25,205	114.6%	Facility rentals trending higher
Facilities	46,000	25,160	54.7%	Within expectations, Hovey Rd no longer rented
Government Transfers	1,365,100	6,728,015	492.9%	Additional \$5.5M Growing Communities Fund grant
Other	60,000	734,688	1224.5%	Developer donations, DCC funding, Keating Flyover Staging Area Fee
Grants (Capital)	2,151,900	-	0.0%	Grants awarded; funding payments when capital projects completed
Water Utility	6,285,100	6,829,355	108.7%	Additional water metered revenue (seasonally warmer)
Sewer Utility	2,090,500	2,369,139	113.3%	Additional interest revenue
Total Revenue	\$ 37,566,700	\$ 44,333,099	118.0%	
Expenses				
Operating Expenses:				
Administration	1,241,800	798,165	64.3%	Contingency not fully utilized/funded
Finance	918,000	1,046,456	114.0%	Increased interest payments on sureties, deposits & prepaid taxes
Information Technology	773,900	781,006	100.9%	Within expectations
Police Service	7,731,400	7,542,748	97.6%	Within expectations. Monthly reporting reviewed by the Police Board
Fire	2,503,700	2,795,412	111.7%	Additional staff O/T, training, wildfire and fleet expenses
Planning and Building Services	1,604,300	1,462,722	91.2%	Under due to position vacancy
Corporate Services	2,255,400	2,480,063	110.0%	Additional legal expenses
Engineering	1,580,000	1,607,193	101.7%	Within expectations
Municipal Yard	1,653,800	1,566,672	94.7%	Within expectations
Parks	1,340,500	1,320,660	98.5%	Within expectations
Facilities	620,300	792,881	127.8%	Additional facility maintenance & custodial services
Water	5,310,100	5,535,808	104.3%	Bulk water consumption
Sewer	1,036,500	883,703	85.3%	Under due to position vacancy
Projects and Strategic Initiatives	1,401,800	709,785	50.6%	Various projects deferred or delayed
Total Operating Expenses	\$ 29,971,500	\$ 29,323,273	97.8%	
Total Net Operating Expenses	\$ 7,595,200	\$ 15,009,826		
Add:				
Reserves used for operating	684,900	427,304	62.4%	Operating expenditures funding from reserves
Reserves used for projects and initiatives	1,254,300	523,103	41.7%	Projects and strategic initiatives fundiing
Proceeds of Debt	-	-	0.0%	Additional debt not required
Reserves used for capital	9,633,400	4,070,840	42.3%	Capital expenditures funding from reserves
Transfer from Utility Operating	609,200	609,200	100.0%	
Deduct:				
Capital Expenditures	(11,805,300)	(4,234,717)	35.9%	Various projects deferred or delayed \$5.5M Growing Communit Grant, YE surplus (\$300k Gen Capital & Financial, \$500k
Transfer to Reserves	(7,360,700)	(15,072,167)	204.8%	Fire Vehicle and \$1M Future Expenditure) and \$900k interest
Debt Servicing	(611,000)	(610,888)	100.0%	Within expectations
Total Surplus (Deficit) for the Year	\$ -	\$ 722,501		Used to increase working capital