



The Corporation of the District of Central Saanich

REGULAR COUNCIL REPORT

For the Regular Council meeting on Monday, July 22, 2024

Re: 2024-2034 Community Works Fund Agreement, Signing Authorization

RECOMMENDATION(S):

That the Mayor and Corporate Officer be authorized to sign the new 2024 to 2034 Community Works Fund Agreement.

PURPOSE:

To provide authorization by resolution, for the Mayor and Corporate Officer to sign the new 2024 to 2034 Community Works Fund Agreement (formerly known as Gas Tax Agreement).

BACKGROUND:

The Canada – British Columbia – Union of BC Municipalities agreements for annual grant funding, originally known as “Gas Tax” funding started in 2004. Original agreements had shorter terms to start, moving to five-year contracts, and now to ten years.

Current annual funding to the District is \$832,600, which forms part of the Asset Management Plan’s targeted annual replacement funding.

DISCUSSION:

A new ten-year Community Works Fund Agreement has been negotiated to continue annual infrastructure grant funding. Our agreement is with the Union of BC Municipalities, and they have requested a Council Resolution authorizing the Mayor and Corporate Officer to sign the Agreement.

Funding under the new Agreement starts at \$855,018 and increases to \$889,218 in 2028. Funding for years 2030 to 2034 has not been disclosed.

IMPLICATIONS:

Financial/ Resource

This annual grant goes directly to Asset Management Plan future replacement funding. At the new funding level of \$855,018, this represents approximately a 3.8% or \$92 property tax reduction to an average home for Asset Management.

OPTIONS:

Option 1:

That Council provide authorization by resolution, for the Mayor and Corporate Officer to sign the new 2024 to 2034 Community Works Fund Agreement, as requested by UBCM.

Option 2:

Provide staff with alternative direction.

CONCLUSION:

Staff recommend authorization of the Agreement as requested by UBCM, by the Mayor and Corporate Officer, to renew the agreement and continue annual funding to the District.

Report written and Submitted by:	Troy Ziegler, Director of Finance and Information Technology
Concurrence by:	Christine Culham, Chief Administrative Officer

ATTACHMENTS:

Appendix A: CCBF Renewal Letter

Appendix B: 2024-2034 CWF Agreement and Schedules