

# The Corporation of the District of Central Saanich

## **REGULAR COUNCIL REPORT**

For the Regular Council meeting on Monday, April 28, 2025

Re: Tax Rates Bylaw No. 2235, 2025

## **RECOMMENDATION(S):**

- 1. That Tax Rates Bylaw No. 2235, 2025 be introduced and given first reading.
- 2. That Tax Rates Bylaw No. 2235, 2025 be read a second time.
- 3. That Tax Rates Bylaw No. 2235, 2025 be read a third time.

#### **PURPOSE:**

To adopt 2025 property taxation rates.

#### **BACKGROUND:**

Council has given three readings to the Financial Plan Bylaw No. 2234, 2025.

Once the financial plan bylaw is approved, an annual tax rates bylaw is required each year to levy taxation for Municipal, Regional District and Regional Hospital purposes. Adoption of the tax rates bylaw is required before May 15, 2025.

### **DISCUSSION:**

The Municipal tax rates are based on the revenue requirements and taxation principals set out in the 2025 Five Year Financial Plan approved by Council.

The Regional District and Regional Hospital District rates are based on Central Saanich requisitions approved by the CRD and CRHD Boards. CRD rates for sewer treatment are levied only on those properties within the Sewer Enterprise Area #1.

Tax Rates are set using the most recent BC Assessment Authority Assessment Roll for 2025 (Revised Roll) and a combination of municipal and provincially mandated tax multiples.

# **CONCLUSION:**

Staff recommend that Tax Rates Bylaw No. 2235, 2025 be introduced, and given three readings.

| Report written and | Fernando Pimentel, Acting Director of Finance and |
|--------------------|---|
| submitted by:      | Information Technology                            |
| Concurrence by:    | Christine Culham, Chief Administrative Officer    |

#### **ATTACHMENTS:**

Appendix A: Tax Rates Bylaw No. 2235, 2025