



# The Corporation of the District of Central Saanich

## **REGULAR COUNCIL REPORT**

**For the Regular Council meeting on Monday, April 28, 2025**

**Re:** Five Year Financial Plan Bylaw No. 2234, 2025

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### **RECOMMENDATION(S):**

- 1. That Five Year Financial Plan Bylaw No. 2234, 2025 be introduced and given First Reading.*
- 2. That Five Year Financial Plan Bylaw No. 2234, 2025 be read a second time.*
- 3. That Five Year Financial Plan Bylaw No. 2234, 2025 be read a third time.*

### **PURPOSE:**

To adopt the Five-Year Financial Plan Bylaw No. 2234, 2025.

### **BACKGROUND:**

Council recommended approval of the 2025-2029 Draft Financial Plan with amendments at the meeting of April 7, 2025 and directed that the Financial Plan Bylaw be prepared and brought forward to Council for adoption.

The attached Financial Plan bylaw incorporates the Draft Financial Plan and adjustments noted at the April 7, 2025 Special (Open) Council Meeting and previous staff report on this agenda and has been translated into bylaw format in the attached 2025-2029 Financial Plan Bylaw No. 2234.

The 2025 average home tax increase is 7.20% or \$185 as amended. The 2025 budget maintains essential services such as Police, Fire, Water, Sewer, Drainage and Roads, and includes financial strategies for both replacement and new infrastructure.

### **DISCUSSION:**

Adoption of the Five-Year Financial Plan Bylaw No. 2234, 2025 will provide the necessary spending authority for 2025 that is required by the Community Charter.

Property tax rates have also been established and are the subject of a subsequent report with Council approval of the Financial Plan Bylaw as presented.

**CONCLUSION:**

Staff recommend that Financial Plan Bylaw No. 2234, 2025 be adopted.

Respectfully written and submitted by:	Fernando Pimentel, Acting Director of Finance and Technology Services
Concurrence by:	Christine Culham, Chief Administrative Officer

**ATTACHMENTS:**

Appendix A: Five Year Financial Plan Bylaw No. 2234, 2025