

THE CORPORATION OF THE DISTRICT OF CENTRAL SAANICH

BYLAW NO. 2234

A bylaw to adopt a Five Year Financial Plan for the period 2025 to 2029, inclusive.

The Council of the District of Central Saanich, in open meeting assembled, enacts as follows:

1. Schedules "A" and "B" attached to and forming part of this Bylaw are declared to be the Five Year Financial Plan of the Corporation of the District of Central Saanich for the years 2025-2029, inclusive.
2. It shall be lawful for the Director of Financial Services to pay from time to time the amounts which become necessary to fund the services and debt requirements mentioned in Schedule "A", attached to and forming part of this bylaw.
3. No transfers from one Department to another, or from Operation to Capital Expenditures, shall be made without the approval of the Municipal Council.
4. All payments from Municipal Revenue for the current year made prior to the passage of this Bylaw are hereby ratified and confirmed.
5. This Bylaw may be cited for all purposes as the **"Five Year Financial Plan Bylaw No. 2234, 2025"**.

READ A FIRST TIME this **28th** day of **April** 2025.

READ A SECOND TIME this **28th** day of **April** 2025.

READ A THIRD TIME this **28th** day of **April** 2025.

ADOPTED this day of 2025.

Ryan Windsor
Mayor

Emilie Gorman
Director of Corporate Services/Corporate Officer

Schedule "A"

"Five Year Financial Plan Bylaw No. 2034, 2025"
The Corporation of the District of Central Saanich
2025 – 2029 Five Year Financial Plan

	2025	2026	2027	2028	2029
Revenue					
Municipal property taxes	\$ 23,952,300	\$ 25,741,200	\$ 26,892,000	\$ 28,134,600	\$ 29,339,300
Grants in lieu of taxes	413,500	420,800	428,500	436,600	445,200
Sale of services	2,632,300	2,432,100	2,489,400	2,546,300	2,605,400
Permits, licenses and interest	2,186,100	2,189,500	2,242,900	2,246,100	2,249,400
Government transfers	2,635,000	1,305,000	889,200	889,200	889,200
Water utility - revenue	7,131,100	7,477,300	7,841,200	8,214,900	8,608,800
Sewer enterprise revenue	2,524,000	2,710,800	2,849,600	2,989,300	3,124,900
Contributions and donations	1,399,000	500,000	-	-	-
Total revenue	42,873,300	42,776,700	43,632,800	45,457,000	47,262,200
Expenses					
General government	\$ 5,985,800	\$ 6,171,600	\$ 6,261,700	\$ 6,442,600	\$ 6,614,500
Protective	11,169,300	11,940,400	12,472,200	12,867,200	13,276,000
Transportation	3,609,300	3,689,300	3,790,700	3,888,700	3,988,900
Environmental development	1,951,100	2,007,200	2,065,200	2,123,800	2,178,900
Parks	1,509,300	1,549,800	1,589,800	1,631,300	1,673,200
Projects and initiatives	2,961,800	880,900	605,000	185,000	85,000
Water utility	6,081,100	6,377,300	6,699,700	7,031,900	7,401,100
Sewer enterprise	1,159,000	1,194,800	1,229,600	1,264,300	1,299,900
Amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Total expenses	37,726,700	37,111,300	38,013,900	38,734,800	39,817,500
Accounting surplus (deficit)	5,146,600	5,665,400	5,618,900	6,722,200	7,444,700
Reserves, Capital and Debt					
Capital expenditures	\$ (26,954,700)	\$ (29,521,600)	\$ (47,446,600)	\$ (18,170,700)	\$ (8,715,100)
Debt	(780,700)	(1,114,600)	(2,779,400)	(3,565,800)	(3,727,900)
Equity for amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Reserves used for capital	18,832,100	29,245,200	20,684,800	5,841,800	6,391,000
Reserves used for capital-Debt	176,100	579,900	2,359,600	3,179,500	3,391,900
Reserves used for operating	557,200	261,100	159,200	162,500	165,800
Reserves and surplus used for projects	2,250,800	680,900	605,000	185,000	85,000
Debt proceeds	6,570,000	-	27,000,000	12,500,000	2,500,000
Transfer to reserves	(9,097,400)	(9,096,300)	(9,501,500)	(10,154,500)	(10,835,400)
Total Budget for the Year	-	-	-	-	-

Schedule “B”

“Five Year Financial Plan Bylaw No. 2234, 2025”

Corporation of the District of Central Saanich 2025 – 2029 Five Year Financial Plan

Revenue, Tax and Permissive Exemption Policy Disclosure

Proportion of Total Revenue:

Property Taxes	55.87 %
Fees and Charges	29.03 %
Other Sources	15.10 %
Total	100.00%

The Municipality will continue to pursue revenue diversification wherever possible with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the burden with user fees and charges where feasible.

Distribution of Property Taxes:

Residential	78.68 %
Utilities	0.12 %
Light Industry	2.76 %
Business	17.38 %
Recreation/Non-Profit	0.90 %
Farm	0.16 %
Total	100.00 %

The Municipality will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

Permissive Taxation:

The Municipality recognizes that there are organizations in the community, which enhance the quality of life by providing worthwhile programs and services. It is in the best interest of the community that these continue. Given the lack of resources for some of these organizations, the municipality can support the community by providing a limited level of merit based grants and permissive tax exemptions each year. The Municipality cannot be expected to support those organizations the provide services which are in the area of responsibility held by senior levels of government. The annual approval process is governed by the Municipality's policy - Permissive Tax Exemption Policy 11.FIN.