

Appendix A

District of Central Saanich

Consolidated 2024 Budget Summary

	2024	2024	% of	
	BUDGET	ACTUALS	BUDGET	Comments
Revenue				
Municipal property taxes	22,056,100	22,026,750	99.9%	Within expectations
Parcel taxes	-	-	0.0%	Within expectations
Penalties and interest	1,174,500	2,900,382	246.9%	Investment income trending favourably
Grants in lieu of taxes	369,100	378,526	102.6%	Within expectations
Sale of services	244,900	252,048	102.9%	Within expectations
Administration	72,500	150,730	207.9%	Revenue increase from additional share of PEMO equity
Police Revenues	1,583,700	1,933,861	122.1%	New grant (GGVAF) and additional small community grant funding received
Fire Revenues	440,800	452,184	102.6%	Within expectations
Planning Revenues	958,100	725,734	75.7%	Building permit and plumbing permit revenues trending lower
Corporate Services	-	-	0.0%	Within expectations
Engineering Revenues	172,000	151,473	88.1%	Subdivision fee revenues trending lower
Municipal Yard	32,800	27,782	84.7%	Within expectations
Parks	25,000	29,194	116.8%	Facility rentals trending higher
Facilities	70,600	62,421	88.4%	Reduced residential rentals. Within expectations, Hovey Rd no longer rented
Government Transfers	1,849,200	2,030,633	109.8%	Within expectations
Other	849,000	1,054,895	124.3%	Developer donations and utilizing DCC funding
Grants (Capital)	4,441,400	5,247,620	118.2%	Grants awarded; funding payments when capital projects completed
Water Utility	6,812,700	6,638,614	97.4%	Within expectations. Water usage less than forecasted
Sewer Utility	2,331,800	2,514,445	107.8%	Additional interest revenue
Total Revenue	\$ 43,484,200	\$ 46,577,292	107.1%	
Expenses				
Operating Expenses:				
Administration	1,270,100	838,603	66.0%	Contingency not fully utilized
Finance	1,005,600	1,215,831	120.9%	Increased interest payments on sureties, deposits & prepaid taxes
Information Technology	894,700	910,198	101.7%	Within expectations
Police Service	7,867,600	8,563,007	108.8%	Monthly reporting reviewed by the Police Board
Fire	2,673,000	2,893,238	108.2%	Additional staff O/T, training, wildfire and fleet expenses
Planning and Building Services	1,692,900	1,672,693	98.8%	Within expectations
Corporate Services	2,429,800	2,397,111	98.7%	Within expectations
Engineering	1,668,100	1,804,539	108.2%	Additional staff O/T, part-time personnel expenses
Municipal Yard	1,738,700	1,650,690	94.9%	Within expectations
Parks	1,445,700	1,396,349	96.6%	Within expectations
Facilities	587,500	857,938	146.0%	Additional facility maintenance & custodial services
Water	5,812,700	5,418,104	93.2%	Water usage less than forecasted, reducing bulk water consumption charge
Sewer	1,181,100	992,365	84.0%	Under due to debt delay and less contracted work
Projects and Strategic Initiatives	2,220,800	867,018	39.0%	Various projects ongoing
Total Operating Expenses	\$ 32,488,300	\$ 31,477,683	96.9%	
Total Net Operating Expenses	\$ 10,995,900	\$ 15,099,609		
Add:				
Reserves used for operating	478,200	317,412	66.4%	Operating expenditures funding from reserves
Reserves used for projects and initiatives	1,738,800	580,858	33.4%	Projects and strategic initiatives fundiing
Proceeds of Debt	4,070,000	-	0.0%	Debt not required. Projected in 2025
Reserves used for capital	19,776,300	17,126,175	86.6%	Capital expenditures funding from reserves
Transfer from Utility Operating	633,600	633,600	100.0%	Within expectations
Deduct:				
Capital Expenditures	(29,057,700)	(23,123,930)	79.6%	Various projects deferred or delayed, contingency not fully utilized
Transfer to Reserves	(8,024,100)	(9,337,276)	116.4%	Increases from additional investment income, grants and surplus in the year
Debt Servicing	(611,000)	(610,888)	100.0%	Within expectations
Total Surplus (Deficit) for the Year	\$ -	\$ 685,561		