



**Schedule "A"**  
**"Five Year Financial Plan Bylaw No. 2265, 2026"**  
**The Corporation of the District of Central Saanich**  
**2026 – 2030 Five Year Financial Plan**

	2026	2027	2028	2029	2030
<b>Revenue</b>					
Municipal property taxes	\$ 25,804,500	\$ 27,232,000	\$ 28,545,300	\$ 30,005,600	\$ 31,434,000
Grants in lieu of taxes	368,700	374,400	380,400	386,700	393,300
Sale of services	2,670,300	2,736,400	2,802,400	2,870,400	2,941,000
Permits, licenses and interest	2,265,500	2,156,200	2,159,600	2,162,800	2,166,100
Government transfers	1,470,100	889,200	889,200	889,200	889,200
Water utility - revenue	7,661,700	8,040,900	8,427,500	8,832,700	9,254,200
Sewer enterprise revenue	2,713,100	2,854,700	2,997,200	3,136,700	3,279,900
Contributions and donations	1,665,000	-	-	-	-
<b>Total revenue</b>	<b>44,618,900</b>	<b>44,283,800</b>	<b>46,201,600</b>	<b>48,284,100</b>	<b>50,357,700</b>
<b>Expenses</b>					
General government	\$ 6,475,000	\$ 6,335,300	\$ 6,568,900	\$ 7,123,400	\$ 7,365,500
Protective	12,282,600	12,571,500	13,002,000	13,449,300	13,912,300
Transportation	3,721,200	3,710,100	3,824,200	3,942,400	4,064,200
Environmental development	2,201,900	2,144,200	2,210,600	2,278,700	2,349,300
Parks	1,548,300	1,598,300	1,648,600	1,700,200	1,753,200
Projects and initiatives	1,405,500	811,900	350,000	142,500	145,000
Water utility	6,561,700	6,865,900	7,177,500	7,507,700	7,854,200
Sewer enterprise	1,197,100	1,234,700	1,272,200	1,311,700	1,352,900
Amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
<b>Total expenses</b>	<b>38,693,300</b>	<b>38,571,900</b>	<b>39,354,000</b>	<b>40,755,900</b>	<b>42,096,600</b>
Accounting surplus (deficit)	5,925,600	5,711,900	6,847,600	7,528,200	8,261,100
<b>Reserves, Capital and Debt</b>					
Capital expenditures	\$ (28,462,800)	\$ (58,686,900)	\$ (37,605,900)	\$ (9,312,100)	\$ (7,843,600)
Debt	(1,152,600)	(1,704,100)	(3,288,600)	(3,977,700)	(4,215,600)
Equity for amortization	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
Reserves used for capital	27,519,000	31,632,800	24,551,000	6,792,100	5,323,600
Reserves used for capital-Debt	617,900	1,250,800	2,835,300	3,524,400	3,762,300
Reserves used for operating	895,100	223,300	210,200	390,700	381,800
Reserves and surplus used for projects	1,204,400	811,900	350,000	142,500	145,000
Debt proceeds	-	27,000,000	13,000,000	2,500,000	2,500,000
Transfer to reserves	(9,846,600)	(9,539,700)	(10,199,600)	(10,888,100)	(11,614,600)
<b>Total Budget for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Schedule "B"

### "Five Year Financial Plan Bylaw No. 2265, 2026"

#### Corporation of the District of Central Saanich 2026 – 2030 Five Year Financial Plan

#### Revenue, Tax and Permissive Exemption Policy Disclosure

##### Proportion of Total Revenue:

Property Taxes	57.83 %
Fees and Charges	29.86 %
<u>Other Sources</u>	<u>12.31 %</u>
Total	100.00%

The Municipality will continue to pursue revenue diversification wherever possible with the objective of maintaining a reasonable tax burden by maximizing other revenue sources and balancing the burden with user fees and charges where feasible.

##### Distribution of Property Taxes:

Residential	78.82 %
Utilities	0.13 %
Light Industry	2.75 %
Business	17.26%
Recreation/Non-Profit	0.88 %
<u>Farm</u>	<u>0.16 %</u>
Total	100.00 %

The Municipality will continue to set tax rates to ensure tax stability by maintaining the proportionate relationship between classes and uniform annual tax increases, consistent with the previous year's approach.

##### Permissive Tax Exemption:

The Municipality recognizes that there are organizations in the community, which enhance the quality of life by providing worthwhile programs and services. It is in the best interest of the community that these continue. Given the lack of resources for some of these organizations, the municipality can support the community by providing a limited level of merit based grants and permissive tax exemptions each year. The Municipality cannot be expected to support those organizations the provide services which are in the area of responsibility held by senior levels of government. The annual approval process is governed by the Municipality's policy - Permissive Tax Exemption Policy 11.FIN.